

MISCELLANEOUS ERRORS AND OMISSIONS
LIABILITY INSURANCE POLICY APPLICATION

MORTGAGE BROKERS/MORTGAGE BANKERS SUPPLEMENT

1. Name of **Your** firm: _____

2. Please indicate the percentages of **Your** total operations involving:

Loan Origination _____ %
Loan Underwriting _____ %
Loan Servicing _____ %
Must total 100%

3. Do **You** have a warehouse line of credit in place? Yes _____ No _____
If yes, please advise the amount of the credit line: \$ _____

4. Types of loans **You** originate/underwrite/service (check all that apply):

- | | |
|---|---|
| <input type="checkbox"/> Conventional | <input type="checkbox"/> Construction |
| <input type="checkbox"/> Government-Sponsored | <input type="checkbox"/> Fixed |
| <input type="checkbox"/> Jumbo | <input type="checkbox"/> Variable |
| <input type="checkbox"/> Balloon | <input type="checkbox"/> Reverse Mortgage |
| <input type="checkbox"/> Non-Conventional | <input type="checkbox"/> Other (please list) _____ |
- _____
- _____

5. Please indicate:

- (a) Number of loans closed in past year _____
- (b) Average Loan Value \$ _____
- (c) Maximum Loan Value \$ _____

6. Do any of **Your** employees or related entities perform property appraisals? Yes _____ No _____

7. Have **You** encountered any problem with respect to compliance with Truth-In-Lending Act, the Equal Credit Opportunity Act or RESPA in the past 24 months? Yes _____ No _____

If yes, provide details:

8. Do **You** ever close loans in **Your** own name or that of a related entity? Yes _____ No _____
If yes, please advise the percentage such loans represent to total number of loans **You** close. _____ %

9. Do **You**, or an affiliate/subsidiary entity, have any ownership or equity interest in any property(ies) for which services are provided? Yes _____ No _____
If yes, please describe those interest(s).

LOAN SERVICING ONLY:

10. (a) Please provide the total number and dollar volume of loans serviced by **You** during the past 12 months.

_____ \$ _____

- (b) Of the total servicing dollar volume stated above, provide the percentage by:

	Current Year	Prior Year
(1) Income property loans	_____ %	_____ %
(2) Adjustable rate mortgage loans	_____ %	_____ %
(3) Loans where You act as servicer	_____ %	_____ %
(4) Loans that are serviced by others	_____ %	_____ %
(5) Servicing purchased within the last 12 months	_____ %	_____ %
(6) GNMA pool loans	_____ %	_____ %
(7) Other loans sold with recourse	_____ %	_____ %
(8) Loans delinquent from		
(I) 30-59 days	_____ %	_____ %
(II) 60-89 days	_____ %	_____ %
(9) Loans classified as REO and/or loans in foreclosure	_____ %	_____ %

11. To complete this supplement, please also submit:

FOR MORTGAGE BROKERS

- (a) Sample contract between You and an investor
(b) Resumes for all principals and key management personnel

FOR MORTGAGE BANKERS

- (a) Current audited financial statement
(b) Resumes for all principals and key management personnel

NOTE:

THIS MORTGAGE BROKERS/MORTGAGE BANKERS SUPPLEMENT IS ATTACHED TO AND FORMS A PART OF THE MISCELLANEOUS ERRORS AND OMISSIONS LIABILITY INSURANCE POLICY APPLICATION. IT IS SUBJECT TO THE SAME PROVISIONS CONCERNING REPRESENTATIONS MADE AS IN THE BASIC APPLICATION. THE APPLICATION INCORPORATING THIS SUPPLEMENT MUST BE SIGNED AND DATED BY A PRINCIPAL, PARTNER, OFFICER OR DIRECTOR OF THE FIRM PRIOR TO ISSUANCE OF THE POLICY.