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professional
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Press Release

For Immediate Distribution

Darwin and Rockwood Partner with WEMED to Provide Value-added Risk Management Services for Target Markets' Members

September 7, 2005 (Farmington, Connecticut) – Darwin Professional Underwriters, Inc. (Darwin) and Rockwood Programs, Inc. (Rockwood) have partnered with the law firm of Wilson, Elser, Moskowitz, Edelman & Dicker LLP (WEMED) to provide risk management assessments and loss control services to members of the Target Markets Program Administrators Association.

The risk management and loss control assessments, administered by WEMED in collaboration with Darwin, are structured to provide Target Markets' members with education and feedback on areas of exposure. Target Markets' members who purchase errors and omissions (E&O) liability insurance through Rockwood and Darwin are offered these services as value added, at no additional charge. Member insureds who apply for E&O coverage through Rockwood and work with WEMED on the risk management and loss control assessments are eligible to receive up to a ten percent (10%) credit on their policy premium.

"WEMED attorneys have significant experience working with and defending insurance professionals in liability claims. They have the expertise to identify high risk practices and to offer guidance on organizational best practices," said Nicole Haggerty, assistant vice president at Darwin. "Program Administrators, MGAs, and MGUs represent a unique niche and their exposures are often greater than traditional insurance agencies and brokerages. WEMED's recommendations will be important in helping Target Markets' members avoid the pitfalls that can lead to a claim."

"In establishing this program for Target Markets' members, Rockwood interviewed sixteen carriers and several law firms and TPAs. Ultimately, Darwin and WEMED were the most experienced and responsive to member needs," said Glenn W. Clark, CPCU, president of Rockwood. "We found the teams at Darwin and WEMED to be the most expert, open, and willing to design an integrated insurance and risk management approach specifically for program specialists. This is a strong partnership that will bring many benefits to Target Markets' members."

Rockwood administrates the Target Markets Program Administrators Association on behalf of the association's board of directors. For more information about the Target Markets program specialist E&O program, visit www.targetmkts.com and click on the link for "E&O Coverage for TMPAA Members" or call Ray Scotto of Target Markets at 877-347-5700.

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