

E-Commerce businesses are now realizing the importance of having a policy that insures cyber liability, Internet liability, and technology errors and omissions. Technology-intensive industries must mitigate the risk of data loss to avoid claims whenever possible.

Consider the following claims examples:

Risk Category	Type of Risk	Scenario	Exposure/Loss
Tech E&O	Database Error	An online procurement company has a database error which sends thousands of dollars of the wrong equipment to the wrong location causing project to fall behind schedule and miss critical deadlines.	Customer's suit resolved for \$485,000.
Cyber Liability	Unauthorized Use	An online retailer has its network hacked by an unauthorized user, resulting in exposure of the credit card information of customers.	Class action recently filed against retailer.
Internet Liability	Wrong Data	An online manufacturer inaccurately compares its product to a competitor's, resulting in a claim for misrepresentation and unfair trade practices.	Defense expenses already exceed \$375,000.

